

Press release

RWE commissions 46-megawatt solar farm in Portugal

- RWE's first solar plant in Portugal consists of 91,000 solar modules
- Green electricity to supply the equivalent of 42,000 Portuguese homes
- RWE solar capacity on Iberian Peninsula: 300 MWac under construction and in operation

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RWE is making good progress in expanding its Iberian solar business. RWE has now commissioned its 46-MWac ground-mounted Morgavel solar photovoltaic farm in Portugal. The farm is located south of Lisbon in Morgavel, Sines, on an area of 112 hectares. Approximately 91,000 bifacial solar modules, which allow solar radiation to be absorbed from the front as well as from the rear side of the module, were installed at this site. The construction works for the solar plant were carried out by Omexom Portugal. Construção e Manutenção Eletromecânica (CME) was the contractor for the substation and grid connection works.

Katja Wünschel, CEO RWE Renewables Europe & Australia: "I am very proud that the Morgavel solar farm has been commissioned as our first asset in Portugal. It will supply approximately 42,000 Portuguese homes with green electricity and make a substantial contribution towards achieving the local climate targets. The farm will further strengthen our already strong renewables footprint on the Iberian Peninsula as well as our global solar portfolio."

RWE Renewables Iberia – a key driver of the Iberian energy transition

Following the commissioning of three new solar farms with a total capacity of 98 MWac (Las Vaguadas, Casa Valdes and Puerta del Sol) and starting construction of the 92 MWac Gazules project during the past 12 months in Spain, RWE has a solar capacity of approximately 300 MWac with six large-scale PV-projects in operation and one under construction on the Iberian Peninsula. After the commissioning of the innovative Orkoien onshore project, RWE Renewables Iberia has onshore wind farms with a total capacity of around 500 MW in operation.

The 'sunny side' of RWE

As one of the leading renewable energy companies globally, RWE operates photovoltaic plants worldwide – including <u>Limondale</u>, which is one of the largest solar farms in Australia with a capacity of 249 MWac. Further solar projects are in development or already under construction with a strong focus on implementing innovative solutions. A first <u>floating photovoltaic project</u> on a lake in the Netherlands is part of RWE's solar portfolio. In Germany the company is operating

RWE Renewables Europe & Australia GmbH | Corporate Communications & Public Affairs | RWE Platz 4 | 45141 Essen | Germany T +49 201 5179-5008 | communications@rwe.com | www.rwe.com/press



and constructing <u>solar plants</u> with integrated battery storage systems in opencast mines or is looking into the development of <u>agricultural photovoltaic plants</u>.

For further enquiries: Viola Baumann

RWE Spokesperson M +49 152 57909343 E viola.baumann@rwe.com

Pictures of Morgavel for media use (credit: RWE) are available at the RWE Media Centre

RWE

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing more than €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydro power, hydrogen, batteries, biomass, and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America, and the Asia-Pacific region. The company wants to phase out coal by 2030. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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